

East West Bank Global Student

Interest Rates

Daily Balance		Interest Rate		Annual Percentage Yield
\$0.00	to	\$9,999.99	0.025%	0.03%
\$10,000.00	to	\$24,999.99	0.025%	0.03%
\$25,000.00	to	\$49,999.99	0.025%	0.03%
\$50,000.00	to	\$99,999.99	0.025%	0.03%
\$100,000.00	to	\$249,999.99	0.045%	0.05%
\$250,000.00	to	\$499,999.99	0.045%	0.05%
\$500,000.00	to	\$999,999.99	0.045%	0.05%
\$1,000,000.00	to	and above	0.045%	0.05%
Variable Rate Account		Your interest rate is variable and may be changed at any time, at our discretion and without prior notice.		
Interest Accrual / Payment Frequency		Interest begins to accrue on the day you make your deposit, and is credited to your account on a monthly basis.		
Interest Compounding / Computation		Your interest is compounded daily on an actual/365 day basis. We use the daily balance method, which applies a daily periodic rate to the principal in the account each day.		

Terms and Conditions

Product Type	The Global Student account is an interest bearing checking account.
Minimum Opening Balance	<p>\$300</p> <p>Account must be funded within 60 days of opening. Accounts that are not funded within 60 days, or that at any time maintain a \$0 balance for 60 days or more, will be subject to automatic closure.</p> <p>Requests to re-open an account that has been closed by the Bank or customer are subject to Bank review and approval. The Bank is under no obligation to honor a re-opening request, and not all accounts will qualify for re-opening. Please refer to the Bank's Deposit Agreement, which has been provided with this disclosure, for additional information.</p>
Monthly Maintenance Fee Waivers and Minimum Average Balance Requirements	<p>OPTION ONE</p> <p>Qualify for Student Benefit Fee Waivers and your monthly maintenance fee will be WAIVED for 7 years from the account opening date.</p> <ul style="list-style-type: none"> Please refer to the Student Benefit Fee Waivers Qualification Requirements section of this disclosure for additional details. <p>OPTION TWO</p> <p>Additionally, your Monthly Maintenance Fee will be WAIVED if you maintain a:</p> <ul style="list-style-type: none"> \$2,500 average balance in your account each monthly statement cycle OR \$10,000 prior month-end combined average balance in the consumer deposit accounts you own at East West Bank
Monthly Maintenance Fee	<p>\$25</p> <p>Charged per monthly statement cycle if the minimum average monthly balance maintained in the account during the statement cycle does not meet the required minimum, or if the account has not otherwise qualified for Student Benefit Fee Waivers.</p>

Additional Terms and Conditions

Requirements	<p>Limited to students who present the following applicable document(s):</p> <ul style="list-style-type: none"> ▪ Foreign Students – Must provide a copy of a qualifying government issued ID, and other identifying information as may be required during the account application process. Additionally, applicants will also be required to provide a copy of a valid and current F-1 or M-1 student visa or specified J-1 visa indicating they have been legally admitted to the United States to study at an accredited university, community college, high school or vocational school that is located in the United States. <p>Note: Failure to provide a digital copy of a qualifying visa document within the required timeframe will result in a forfeiture of the opportunity to qualify for Student Benefit Fee Waivers. Please refer to the Student Benefit Fee Waivers Qualification Requirements section of this disclosure for additional details.</p> <ul style="list-style-type: none"> ▪ U.S. Students – Must provide a copy of a valid and current Proof of Acceptance or school issued Student ID Card indicating they are legally enrolled to study at an accredited university, community college, high school or vocational school in the United States. U.S. students include individuals that are U.S. citizens or legal permanent residents of the United States. A U.S. social security number is required to apply. <p>Limited to an individual student who is 17 years of age or older. One account per student.</p>
Student Benefit Fee Waivers Qualification Requirements	<p>To qualify your Global Student account for Student Benefit Fee Waivers:</p> <ul style="list-style-type: none"> ▪ Foreign Students – Must provide a digital copy of their valid and current F-1 or M-1 student visa or specified J-1 visa at the time of account application. Students who have not yet received their visa document, will also have the option to provide their digital copy after account approval by using the Student Visa upload feature in our Mobile App. <p>You will have a maximum of <u>6 full statement cycles after the account opening date</u> to provide a digital copy of your qualifying visa document.</p> <p>Note: A full statement cycle is defined as beginning on the first day of the month and ending on the last day of the month. For example, if your account was opened on April 15th, you will have until October 31st (midnight Pacific Time) to upload a digital copy of your qualifying visa document.</p> <ul style="list-style-type: none"> ▪ U.S. Students – Must provide a valid and current Proof of Acceptance or school issued Student ID Card at the time of account application. <p>In most cases, your Student Benefit Fee Waivers will be applied to your Global Student account upon digital submission of the required document, although it may take up to 14 business days after document submission for the waivers to be applied.</p> <p>Once your Student Benefit Fee Waivers have been applied to your Global Student account, they will be applicable for 7 years from the account opening date.</p> <ul style="list-style-type: none"> ▪ Upon expiration of your Student Benefit Fee Waivers your Global Student account will return to the standard account pricing, terms and conditions applicable at that time. <div style="border: 1px solid black; padding: 5px;"> <p>IMPORTANT - Failure to provide a digital copy of your qualifying document within the required timeframe will result in a forfeiture of your Student Benefit Fee Waivers. Scanning of an invalid document may result in account closure.</p> </div>
Student Benefit Fee Waivers	<p>Student Benefit Fee Waivers include the WAIVER of the following Global Student account related fees:</p> <ul style="list-style-type: none"> ▪ Monthly Account Maintenance Fee ▪ ATM Withdrawal Fees ▪ The Bank's fee for one incoming Wire Transfer each monthly statement cycle <p>Additionally, your Global Student account will earn a one-time \$20 Fee Credit, that can be applied as a rebate towards a Qualified Service Fee. Click here for additional information on our Fee Credits Program.</p> <p>Please refer to the applicable sections of this disclosure for additional details. For Information about the Bank's Incoming Wire Transfer fee please refer to the East West Bank Fee Schedule.</p>

Subject to Bank Approval	Account applications are subject to verification and approval. Submission of an application does not guarantee that East West Bank will open an account for you
Account Title and Contact Information	By submitting an application you are requesting to open a Global Student account at East West Bank, a United States financial institution. If approved, a Global Student account will be opened in your name, as sole owner. Your contact e-mail address, mobile phone number, primary residence address and alternate account mailing address will be defined based on the information you agreed to share with us. If an alternate account mailing address was not provided, we'll use your residence address as the mailing address for your account.
Check Orders	Your East West Bank account will NOT have checks automatically issued. If you would like to order checks you may contact us at (CN) +86.400.842.3268 or (U.S.) +1.833.468.8356 .
Check Imaging	<p>Check Imaging is a process of capturing, indexing, storing and retrieving electronic images of checks. Imaging systems replace the handling, distribution and storage of checks with electronic images. The images are retained by us for a period of seven years from the date of posting.</p> <p>By using your account you agree to this procedure and authorize us to destroy the original items and check. You agree to allow any imaged document, or copy thereof, to serve as an original item for any and all purposes, including charging your account or determining the validity of any signatures or otherwise.</p>
Debit Card Issuance / ATM Access	<p>A Debit Card will NOT be automatically issued. If you would like to request a Debit Card you may request a card in the mobile app or contact us at (CN) +86.400.842.3268 or (U.S.) +1.833.468.8356.</p> <p>If requested, your Debit Card will be issued in your name and mailed to the address associated with your Global Student account or, for international shipments, to the one-time shipping address you provided and verified at the time of request. For cards delivered to an international address, a shipping fee will apply. Please refer to the <u>East West Bank Fee Schedule</u> for additional details.</p> <p>Your Global Student account will be linked as the primary account that can be accessed using the Debit Card.</p>
ATM Withdrawal Fees	<p>There is no charge for using an East West Bank ATM.</p> <p>East West Bank will not charge you for the first two non-proprietary ATM withdrawals per statement cycle, but <u>will assess</u> a \$1.00 fee for each withdrawal thereafter.</p> <ul style="list-style-type: none"> ▪ This \$1.00 fee will be waived for Global Student accounts that qualify for Student Benefit Fee Waivers. <p>Additionally, 3rd party ATM usage fees may be charged to your account at the request of the provider operating the non-proprietary ATM.</p> <ul style="list-style-type: none"> ▪ These fees will be refunded for Global Student accounts that qualify for Student Benefit Fee Waivers. Refunds will generally occur the business day following the day the transaction posted to your account, although it can take longer. (Note: This waiver does not apply to any East West Bank NSF fees that are the result of your account being overdrawn by an ATM transaction.)
Other Fees and Services	Additional fees may apply. Please refer to the East West Bank Fee Schedule , which has been provided with this disclosure, for additional fee information.



GLOBAL STUDENT DEPOSIT AGREEMENT ADDENDUM

Effective April 11, 2022

This **Deposit Agreement Addendum** amends and supersedes, where applicable, the Bank's **Deposit Agreement** dated 6/18/2015 and applies specifically to accounts opened using the East West Bank mobile banking application.

1. Holds for Uncollected Funds / Delayed Funds Availability

The below revised information amends the **"Ability to Withdrawal Funds"**, **"Longer Delays May Apply"** and **"Special Rules for New Accounts"** information contained in the **Holds for Uncollected Funds / Delayed Funds Availability** section of the Bank's **Deposit Agreement**. All other information contained in the **Holds for Uncollected Funds / Delayed Funds Availability** section of the **Deposit Agreement** remains the same.

Effective April 11, 2022

Ability to Withdrawal Funds - Our policy is to delay the availability of funds from your check deposits. During that delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit in person at one of our branch locations before the close of business on a business day that we are open, we will consider that day to be the day of your deposit. If you use our mobile banking remote deposit capture service to deposit a check before 9:00 p.m. (Pacific Time), we will consider that day to be the day of your deposit.

NOTE:

Generally, our close of business is 5:00 p.m. (local time zone), Monday – Friday, however most of our locations close at 6:00 p.m. (local time zone) on Friday. (Note: These times may vary by location.)

If you make a deposit into one of our automated teller machines before 3:00 p.m. (local time zone) on a business day we are open, we may consider that day to be the day of deposit. However, if you make any of the above mentioned deposits after the cut-of time or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

The length of the delay varies depending on the type of deposit and is explained below.

Same-Day Availability

Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

Next-Day Availability

Funds from the following deposits are available on the **first business day** after the day of your deposit:

- U.S. Treasury checks that are payable to you.
- Wire transfers.
- Checks drawn on East West Bank.

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the **first business day** after the day of your deposit:

- Cash.
- State and local government checks that are payable to you.
- Cashier's, certified, and teller's checks that are payable to you.
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit or use our remote deposit capture service), funds from these deposits will be available on the **second business day** after the day we receive your deposit.

GLOBAL STUDENT DEPOSIT AGREEMENT ADDENDUM

Effective April 11, 2022

Revised "Ability to Withdrawal Funds" (Continued)

Other Check Deposits

Our policy is to make funds from **local** and **nonlocal** checks available as follows.

- The **first \$225** from a deposit of local checks will be available on the **first business day** after the day of your deposit. The **remaining funds** will be available on the **second business day** after the day of your deposit.

For example, if you deposit a local or nonlocal check of \$700 on a Monday, \$225 of the deposit is available on Tuesday. The remaining \$475 is available on Wednesday.

Effective April 11, 2022

Longer Delays May Apply – In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

Effective April 11, 2022

Special Rules for New Accounts – If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's and federal, state and local government checks, will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

NOTE:

The foregoing rules do not apply to deposits of foreign items (items drawn on or payable through or at an office of a depository institution not located in the U.S.).

2. State Law Applicability for Digitally Acquired Consumer Customers

Effective April 16, 2020

Accounts opened by consumers that become a Bank customer using the **East West Bank** mobile banking application will be established at a California location and be subject to California state specific laws, unless they used or entered an "invite link" provided by an East West Bank branch located in another state, in which case their account(s) will be established at that branch location and subject, where applicable, to that state's specific laws as defined in the Bank's **Deposit Agreement**.